

## DBS PriorityPay

### Faster telegraphic transfers within the DBS network



**Instant cross-border payments within the DBS network.**



**Cost-effective telegraphic transfers – no cable and telex charges.**



**Receive notification once beneficiary is credited.**

#### At a glance

- Faster and secure international telegraphic transfers in 10 major currencies to any DBS account in Singapore, Hong Kong, China, Taiwan, India, Indonesia, Australia and Vietnam.
- Seamless initiation through electronic channels – DBS IDEAL, DBS IDEAL Connect and SWIFT.
- Be alerted via SMS/email when beneficiary receives payment.

#### Designed for

- Companies that need to settle payments for international trade and vendor payments.

#### How it works

##### Your benefits

- **Save time and cost when making cross-border payments within the DBS network.**

- **Promote better relationship with your suppliers through faster settlement of payments:**
  - In choice of major currencies
  - Reduce unnecessary foreign exchange conversion for supplier.

##### Our solutions

- Your beneficiaries are credited instantly\* for international telegraphic transfers within DBS regional network across Singapore, Hong Kong, China, Taiwan, India, Indonesia, Australia and Vietnam.
- No cable/telex charges.

\* Subject to regulations in the beneficiary market.

- PriorityPay supports 10 major currencies:
 

- USD	- AUD
- EUR	- NZD <sup>2</sup>
- GBP	- JPY
- CAD <sup>1</sup>	- SGD
- CHF <sup>1</sup>	- HKD

<sup>1</sup> not available for DBS Vietnam, DBS Australia

<sup>2</sup> not available for DBS Vietnam

## ◎ Your benefits

- Seamless reconciliation using detailed reports from IDEAL or MT940 and MT942 account statements.
- Better visibility of your cash flow when you receive instant notification of outgoing funds.

- Convenient initiation through multiple channels.
- “Bank-on-the-go” – enable fast and seamless execution of urgent outgoing payments.

- Save cost.

## ◎ Our solutions

- Receive instant notification via email/SMS and account statements via MT940 and MT942.

- Initiate your payments via IDEAL, IDEAL Connect and SWIFT.
- Approval of outgoing payments via DBS IDEAL Mobile.

- Competitive foreign exchange rates.

## What makes us different

### ◎ Why we are different

- No sign-up is required for PriorityPay.
- All telegraphic transfers to DBS accounts are automatically processed as PriorityPay.

- Best-in-class payment cut-off times including holiday processing.

- Approval of outgoing payments on IDEAL Mobile.

### ◎ How it helps you

- Speedy and convenient international funds transfer.

- More time to send urgent payments.

- Enable fast and seamless execution of urgent payments.

### ◎ Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

#### Disclaimer and Important Notice

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